

2021 – 2025 Financial Plan

Regional Growth Strategy (512)



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2020 Work Plan Accomplishments

- RGS Education and Outreach Campaign
- Regional Housing Needs Assessment
- Transition 2050 Residential Retrofit Strategy
- Air Quality Roundtable and Steering Committee
- Wood Smoke Reduction Program
- Grant Funding

Service Overview

- Proposed requisition is \$550,000 (versus \$405,000 in 2020)
- Estimated residential tax rate of \$0.0277 per \$1,000 of taxable assessed value = \$13.85 for a \$500,000 property (versus \$10.65 in 2020)
- Provincial grants amount to \$294,000
- Staffing proposed to increase from 1.97 FTE to 2.75 FTE



**2021
Proposed
Budget**

#512 Regional Growth Strategy

Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	405,000	550,000	145,000
Transfer from Reserve	15,190	14,879	(311)
Senior Government Grants	201,500	294,000	92,500
Other Revenue / Recoveries	102,646	1,000	(101,646)
Prior Year Surplus	67,866	26,663	(41,203)
	\$ 792,202	\$ 886,542	\$ 94,340
Expenditures			
Personnel Costs	243,829	321,386	77,557
Operating	508,373	565,156	56,783
Transfer to other Governments	40,000	0	(40,000)
	\$ 792,202	\$ 886,542	\$ 94,340

2021 Work Plan Priorities

Project	Timing
Regional Poverty Reduction Strategy	Complete by July 2021
Air Quality Roundtable	Year 1 of 3 years ends April 2, 2021
Wood Smoke Reduction Program	January 1 – December 31, 2021
Regional Active Transportation Network Plan	Complete by April 30, 2021
RGS Monitoring and Evaluation	Launch Spring 2021
Transition 2050 Strategy	Implementation ongoing
Community Greenhouse Gas Emissions Tracking	Ongoing
Community Climate Action Granting Program	January – June 2021